



Florida Realtors® CEO

Margy Grant

District 4 Conference

NAR Settlement:

What You Need to Know



FloridaRealtors®
The Voice for Real Estate® in Florida



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Member Takeaways

- No discussion of legal strategy in public.

Updates on *Parker Holding*, *Burnett*, and other similar cases, will be provided.

- Questions? Please consult our General Counsel and Vice President of Law & Policy Juana Watkins.
- Florida Realtors® urges members not to discuss, speculate, or interpret any of these lawsuits outside of confidential communications with your attorneys.



The Facts for REALTORS®

The materials here are intended for reference by members, staff, and anyone supporting the National Association of REALTORS®. They will help provide background on current events related to the association and give you the tools to talk about them.



nar.realtor/the-facts

Settlement Resources

Q&A

Frequently asked questions about the settlement, for NAR members.

Settlement FAQ

Answers about NAR's settlement, including key terms, who is covered, and NAR

Written Buyer Agreements 101

These agreements benefit consumers because they clearly and transparently outline the services an MLS Participant will provide and how they will be compensated.

Buyer Agreements

NAR SETTLEMENT TIMELINE®



Settlement Timeline

Updated May 7, 2024



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Dear Florida Realtors® member:

Please allow this message to serve as an update on Florida Realtors' planned release of updated forms to implement the recent [national settlement](#), which has major impacts on the practice of real estate.

The National Association of Realtors (NAR) recently announced important information regarding the practice changes required for NAR members under the settlement. NAR has delayed the implementation deadline for practice changes required under the settlement from July to August 17.

In anticipation of the original timeline released by NAR, Florida Realtors' legal team has been working hard to develop the products and tools needed to assist members in family transactions. With the extended implementation date came new challenges that is essential for finalizing the new forms. These challenges are changing its planned release of new forms from this process. At this time, we are working on the new forms.

Coming Soon!

Buyer Representation Forms



Buyer Broker Agreement Webinars

Florida Realtors® free member benefit

Earns 3 CE credit hours

6,556 attended + 3,332 via
local boards

floridarealtors.org/education



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Successfully Advocating For

Florida's Real Estate Market



#FloridaRealtorsWins

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2024 Legislative Victories



\$100 million for the Hometown Heroes Housing program



\$408 million for affordable housing programs



\$230 million to help Floridians harden their homes and condominiums



\$1.2 billion for water quality and restoration projects



\$500+ million to reduce property insurance premiums statewide

More transparency in official condominium records



Increased access to HOA documents



Seller flood disclosure to inform buyers and prevent post-closing disputes



Streamlining the removal of squatters on private property



\$500K to combat unlicensed real estate activity



*Pending Approval By The Governor

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Business Rent Tax

cut from 4.5% to 2%



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REALTOR PARTY TOWN HALL SERIES



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UPDATED ON JUNE 4, 2024

Join Florida Realtors for the 2024 Homegrown Advocacy Tour

Florida Realtors President Gia Arvin is traveling the state with our public policy team to connect with YOU about the real estate industry.

Don't miss this unique opportunity to engage with Florida Realtors® President Gia Arvin, the Florida Realtors® Public Policy team and invited elected officials as part of our 2024 Homegrown Advocacy Tour, a series of Realtor® Party town hall events across the state. During each district event, you'll learn about the latest political developments affecting the real estate industry and in your community. Best of all, registration is completely free. We look forward to seeing you!

[CLICK HERE TO REGISTER](#)

WRAP UP



— PROTECT PRIVATE PROPERTY RIGHTS —

VETO SB 280

CONTACT GOV. DESANTIS

Sponsored by Florida Realtors®



FLORIDA REALTORS® PAC

Invest In Your Profession

\$4.6M raised statewide

302 Major Investors

32% participation rate; goal is 37%

statewide as of 5/31/24



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FLORIDA REALTORS® PAC

Invest In Your Profession

\$1.5M raised in District 4

78% participation rate

District 4 as of 5/31/24



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Pent-Up Sellers Cannot Wait Any Longer

What Happens over 2 Years?

- **7 million new-born babies**
- **3 million marriages**
- **1.5 million divorces**
- **7 million turn 65 years old**
- **4 million deaths**
- **4 million net new jobs**
- **50 million job switches**

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ranks #1 in US in new business applications

ranks #2 “Best States to Do Business” by *Chief Executive Magazine*

ranks #4 in US for business tax climate



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GDP = \$1.62T as of 4Q 2023 - up 5% YoY

ranks **#1** economy in US, **#2** in growth & **#7** in employment
by *US News & World Report* - 2024

job growth in 2023 averaged 1.1% higher than US;
420.5K jobs created YoY in April 2024 = 2.5% growth YoY

all 24 metros had job gains in April 2024



florida

An illustration of a family walking away from the viewer on a sandy beach. A man in a white t-shirt and teal shorts is carrying a young girl in an orange tank top on his shoulders. They are holding hands with a woman in a green tank top and dark shorts. The background shows a calm blue ocean and a light blue sky with white clouds.

12.1K new housing starts in April 2024,
up 29% YoY

69.7% homeownership rate in 1Q 2024

2% annual population growth,
highest among 50 states

1.1K net new Florida residents daily



#Homegrown2024
#FloridaRealtors
#FloridaRealtorsConvention



**FLORIDA REALTORS®
CONVENTION & TRADE EXPO**

AUG. 21-22 // Rosen Shingle Creek, Orlando



Register Now! floridarealtors.org/convention